



Auction date: July 9, 1981

RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

At-lic. no. 9103

Tenders for \$4,004 million of 52-week bills to be issued July 16, 1981, and to mature July 15, 1982, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Price</u>	<u>Discount Rate</u>	<u>Investment Rate (Equivalent Coupon-issue Yield)</u>
High -	86.158	13.690%	15.51%
Low -	86.087	13.760%	15.60%
Average -	86.112	13.735%	15.57%

Tenders at the low price were allotted 87%.

TENDERS RECEIVED AND ACCEPTED
(In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 15,980	\$ 15,980
New York	7,278,100	3,603,400
Philadelphia	4,880	4,880
Cleveland	25,090	12,090
Richmond	13,165	8,165
Atlanta	41,010	26,010
Chicago	517,750	93,700
St. Louis	26,945	20,945
Minneapolis	13,525	12,525
Kansas City	13,245	13,245
Dallas	7,175	6,045
San Francisco	543,310	159,880
Treasury	26,790	26,790

TOTALS \$8,526,965 \$4,003,655

Type

Competitive	\$7,392,100	\$2,868,790
Noncompetitive	157,265	157,265
Subtotal, Public	\$7,549,365	\$3,026,055

Federal Reserve	850,000	850,000
Foreign Official Institutions	127,600	127,600

TOTALS \$8,526,965 \$4,003,655